

PORT AND SOLID WASTE DEPARTMENT

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PORT ECONOMIC IMPACT STRONG AT \$75 MILLION

FOR IMMEDIATE RELEASE

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(Green Bay) – The Port of Green Bay had an economic impact of more than \$75 million in 2008, supporting 621 local jobs. The figures are included in the newly released Economic Impact Report for port activities, prepared by the Bay-Lake Regional Planning Commission.

The study also found that port activities produced an estimated \$23 million in income, \$1.7 million in state taxes, \$2 million in local taxes and provided an estimated \$35 million in gross state product.

Although declining slightly from 2007, the shipping industry continues to be the most cost effective method of transportation for commodities and generate employment opportunities for the region. Since 2000, the total economic output of the port has increased by more than \$24 million and the number of port supported jobs has increased by 130. Total income has increased by nearly \$8 million.

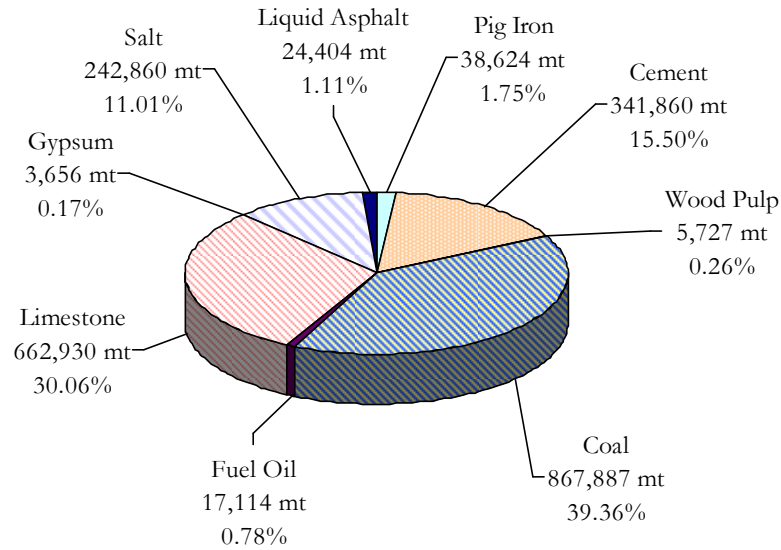
“An increase or decrease in tonnage is in direct relationship to the health of the local manufacturing and construction economy,” stated port manager, Dean Haen. “The demand for raw products such as coal, limestone, cement, salt and forest products declined in 2008 which affected the overall tonnage brought into the port.”

The port received more than 2.2 million metric tons of cargo in 2008, a slight decrease of about 5 percent from 2007. “A decrease is never something you want to see, but given the current economic conditions of the country, we are fortunate that our decrease wasn’t larger,” Haen stated. “We are anticipating the 2009 shipping season to get off to a slow start, but hope to see increases as we get further into the season.”

(more)

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2008 Shipped Commodities (percentage of commodities shipped)



The Port of Green Bay has 13 active terminal operators involved in shipping commodities:

C. Reiss Coal Company, Construction Resource Management, Flint Hills Resources, Fox River Dock Company, Georgia Pacific Corporation, Great Lakes Calcium Corporation, KK Intergrated Logistics, Inc., LaFarge North America, Leicht Transfer & Storage Company, Sanimax, Semfule, L.P., St. Mary's Cement Company, Western Lime Corporation.

The economic impacts contained in the report were generated through the application of the US Department of Transportation's Maritime Administration's *MARAD Port Economic Impact Kit* developed by Rutgers University. The MARAD Kit estimates the economic value of port activities in terms of jobs, income and taxes generated.

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Media note: A representative from a port business will also be available to comment on the shipping industry, what commodities they import and how they are used in our area.

