## PORT & RESOURCE RECOVERY DEPARTMENT



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# Port of Green Bay's Economic Impact Hits \$217.3 Million A \$70.3 million increase since 2017

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(Green Bay, Wis.) – When it comes to gauging our area's economic health, the Port of Green Bay is considered a key indicator. Numbers from an economic impact study released today indicate that things are moving in the right direction.

Economic activity generated by the <u>Brown County Port of Green Bay</u> during 2022 reached \$217.3 million, an increase of \$70 million since 2017. The report also points to 1,620 Wisconsin jobs supported by the Port of Green Bay, an increase of 331 jobs over the 2017 total.

Direct personal income paid during 2022 reached \$41.7 million. When combined with induced and indirect income the impact exceeded \$142 million. This demonstrates high, family-supporting wages. Port activities also resulted in \$38 million in local, state and federal taxes which support essential services like police, fire, transportation and education.

"We know the Port is an economic engine for our area, and we are pleased to see confirmation of that with this study," stated <u>Dean Haen, Port of Green Bay Director</u>. "It's really pretty remarkable, especially when you consider the world economy during the pandemic years. This study truly demonstrates our economic resiliency here in NE Wisconsin. While we know that the Port of Green Bay has a positive economic impact on our region, this study helps us better understand just what that impact is."

The Port of Green Bay offers a direct route for shipping from the Midwest to the rest of the world. The Port's 14 terminal operators are located along a three-mile stretch of the Fox River. During the 2022 shipping season, terminal operators moved just over 1.75 million tons of cargo which included limestone, cement, petroleum products, salt, coal and wood pulp.

These commodities support the Northeast Wisconsin manufacturing, agricultural and construction industries which, in addition to lowering the cost for individuals to build a home or pour a patio, provide family-supporting jobs and wages. These industries also help balance our local tax base.

"According to the study, Port activity generated just over \$142 million in wages, salaries and local consumption expenditures in the regional economy," explained <u>Troy Streckenbach</u>, <u>Brown County Executive</u>. "The Port plays a profound role in our region, not only for our businesses but for the families that live and work here. The direct and indirect impact of the Port on our regional economy is undeniable. We're incredibly fortunate to have it in our community."

#### About the Economic Impact Study

The *Economic Impacts of Maritime Shipping in the Great Lakes-St. Lawrence Region* report was published in July 2023. It was commissioned by a consortium of U.S. and Canadian Great Lakes - St. Lawrence Seaway System stakeholders and conducted by Martin Associates of Lancaster, Pennsylvania, which was retained to prepare this study. The study sponsors were the Great Lakes - St. Lawrence Seaway Development Corporation, the St. Lawrence Seaway Management Corporation, the American Great Lakes Ports Association, the Chamber of Marine Commerce, the Lake Carriers' Association, and the Shipping Federation of Canada.

The analysis includes the economic impacts generated by marine cargo activity on the Great Lakes-St. Lawrence Seaway system, including U.S. domestic commerce, Canadian domestic commerce, bi-national commerce between the two countries, and international traffic moving between the Great Lakes-Seaway region and overseas destinations. The impacts are measured for the year 2022 and are presented in terms of total economic impacts at the bi-national regional level, the country level, and the state/provincial level.

The report cited in this news release, *Economic Impacts of the Port of Green Bay*, isolates the economic impacts created by all cargo and vessel activity at the Port of Green Bay.

### About the Port of Green Bay

The Port of Green Bay exists to enhance the prosperity of the people of Northeast Wisconsin by providing facilities and infrastructure able to effectively and efficiently move commodities and goods across the nation. As the western-most port of Lake Michigan, the Port of Green Bay offers a direct route for shipping from the Midwest to the rest of the world. The Port of Green Bay has 14 active terminal operators located along three miles of the Fox River involved in shipping commodities: <a href="Ace Marine">Ace Marine</a>, <a href="C. Reiss Company">C. Reiss Company</a>, <a href="Construction Resources">Construction Resources</a> <a href="Management">Management</a>, <a href="Flint Hills Resources">Flint Hills Resources</a>, <a href="Fox River Terminals">Fox River Terminals</a>, <a href="Georgia-Pacific">Georgia-Pacific</a>, <a href="Graymont">Graymont</a>, <a href="GLC Minerals">GLC Minerals</a>, <a href="KK Integrated Logistics">KK Integrated Logistics</a>, <a href="Lafarge Northern America">Lafarge Northern America</a>, <a href="RGL">RGL</a>, <a href="Sanimax">Sanimax</a>, <a href="St. Mary's Cement">St. Mary's Cement</a> and <a href="U.S. Venture">U.S. Venture</a>.

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